



## PRESS RELEASE

October 1, 2009

### **Final results of Billerud's rights issue**

The final results of Billerud's rights issue show that 50,535,616 shares, representing approximately 98 percent of the offered shares, were subscribed for with subscription rights. The 955,954 shares that were not subscribed for with subscription rights have been allocated to persons who have applied for subscription of shares without preferential rights and who have also subscribed for shares with subscription rights, whereby allotment has been made pro rata in proportion to the number of subscription rights that have been used for subscription of shares. Since the applications for subscription of shares without subscription rights (approximately 52.6 million shares) well exceed the number of shares that remain to be allocated after allocation has been made of the shares that have been subscribed for with subscription rights (955,954 shares), allocation of these shares will only be made to those who have also subscribed for shares with subscription rights. Notification regarding allocation based on subscription of shares without preferential rights will be sent to those who have been allocated shares. Through the rights issue Billerud will receive proceeds amounting to approximately MSEK 978 before issue costs.

Through the rights issue, the number of shares in Billerud increase by 51,491,570 to 104,834,613 (including Billerud's own holding). The share capital increases to SEK 774,173,065 through the rights issue, and after completed reduction of the share capital and bonus issue.

The new shares subscribed for with subscription rights are expected to be registered with the Swedish Companies Registration Office ("SCRO") on October 2, 2009 and to start trading on NASDAQ OMX Stockholm on October 6, 2009. Shares subscribed for without preferential rights are expected to be registered with SCRO on October 9, 2009 and to start trading on October 12, 2009.

#### **Financial and legal advisors**

Danske Markets, Handelsbanken Capital Markets, Nordea Corporate Finance and SEB Enskilda are acting as financial advisors and Joint Lead Managers for the rights issue and Cederquist as legal advisor to Billerud.

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*For further information please contact*

*Per Lindberg, president and CEO, +46 8 553 335 01 or +46 70 248 15 17  
Bertil Carlsén, CFO, +46 8 553 335 07 or +46 73 021 10 92*

The information above includes that which Billerud AB (publ) is required to publish under the Swedish Securities Exchange and clearing Operations Act. The information was submitted for publication on October 1, 2009 at 13:15 CET.

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*Billerud is a packaging company with a business concept to supply customers with innovative and high quality packaging paper. A consistent concentration on attractive market segments and a strong customer focus are cornerstones of Billerud's strategy. Billerud focuses on kraft paper and containerboard and has a world-leading position within several product segments. The company's production units are among the most cost-efficient in Europe for these products*  
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