

Statement pursuant to Chapter 20 Section 13 of the Swedish Companies Act by the Board of Directors of Billerud AB (publ) in regard of the proposal to resolve on a reduction of the share capital

In regard of the proposal from the Board of Directors of Billerud AB (publ) that the Extraordinary General Meeting shall resolve on a reduction of the company's share capital, the company's Board of Directors' hereby provide the following statement pursuant to Chapter 20 Section 13 of the Swedish Companies Act.

The resolution to reduce the company's share capital, in accordance with the proposal from the Board of Directors, can be carried out without approval from the Swedish Companies Registration Office or a public court, since the company simultaneously will make a rights issue and a bonus issue, which together will result in that the company's restricted equity and share capital in aggregate will not decrease. The reduction of share capital and its effects on the company's restricted equity and share capital is further described in the Board of Director's proposal to reduce the share capital. The rights issue and the bonus issue, and their effects on the company's restricted equity and share capital, is further described in the Board of Directors' resolution, subject to the approval of the general meeting, to make a rights issue, and in the Board of Directors' proposal to make a bonus issue.

Statement pursuant to Chapter 13 Section 6 of the Swedish Companies Act by the Board of Directors of Billerud AB (publ) in regard of the resolution to make a rights issue

In regard of the resolution by the Board of Directors of Billerud AB (publ), subject to approval by the general meeting, that the company shall make a rights issue, the company's Board of Director's hereby provide the following statement pursuant to Chapter 13 Section 6 of the Swedish Companies Act.

Since the company presented the annual report for the financial year 2008, the company's Board of Directors have on this day also adopted an interim report concerning the period January to June 2009. The interim report is attached hereto. In addition to what has been stated in this report, no events of significant importance for the company's standing have occurred since the annual report was presented.

Statement pursuant to Chapter 12 Section 7 of the Swedish Companies Act by the Board of Directors of Billerud AB (publ) in regard of the proposal to resolve on a bonus issue

In regard of the proposal from the Board of Directors of Billerud AB (publ) that the Extraordinary General Meeting shall resolve on a bonus issue, the company's Board of Director's hereby provide the following statement pursuant to Chapter 12 Section 7 of the Swedish Companies Act.

Since the company presented the annual report for the financial year 2008, the company's Board of Directors have on this day also adopted an interim report concerning the period January to June 2009. The interim report is attached hereto. In addition to what has been stated in this report, no events of significant importance for the company's standing have occurred since the annual report was presented.

Stockholm, 22 July 2009

The Board of Directors of Billerud AB (publ)

Ingvar Petersson

Stewe Cato

Gunilla Jönson

Michael M.F. Kaufmann

Per Lundberg

Ewald Nageler

Per Nilsson

Yngve Ståde

Meg Tivéus